

TAMIL NADU GENERATION AND DISTRIBUTION CORPORATION LIMITED

K.V. KALYANARAMAN
CHIEF INTERNAL AUDIT OFFICER (a/c)

AUDIT BRANCH,
144, ANNA SALAI,
CHENNAI-2

Circular Letter. No. 11469/341/F.10/ 2020, Dated: 05.05.2020

Sub: CPS - Settlement of CPS to willing subscribers – Undue delay in the Contributory Pension Scheme final settlements – Instructions – Issued.

Ref: 1. Per (FB) TANGEDCO Proceedings (Audit Branch) No.3, dt.16.09.2016.
2. State Level Pensioners' Grievance Redressal Committee Meeting held on 10.03.2020
3. JMD/TANGEDCO Note order dated.23.04.2020

Attention is invited to the reference first cited.

2. While checking the Contributory Pension Scheme final settlements, the Regional Deputy Chief Internal Audit Officers have observed the following discrepancies which are serious in nature and such discrepancies must be rectified by the Superintending Engineer's concerned. However, such lapses have not been attended by circle office in time, resulted in undue delay in Contributory Pension Scheme final settlements. The discrepancies noticed during review of CPS final settlement are detailed hereunder:

i) The Service Book's of Contributory Pension Scheme account holders are not sent along with Contributory Pension Scheme Ledger cards to the respective Regional Deputy Chief Internal Audit Officer.

ii) The Pay drawn particulars are not made available.

iii) The postings in the ledger card are being made in pencil.

iv) Non availability of No Due Certificate. The no due certificate is to be issued by the SE only.

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v) No Due Certificate furnished revealed that there are some outstanding recoveries towards Loans & Advances found out.

vi) In correct posting of Contributory Pension Scheme subscription resulting in excess payment of Interest.

vii) Authenticated Contributory Pension Scheme Ledger cards & Accounts slips not received.

3. Various Pensioner's Association have represented the Joint Managing Director/TANGEDCO, regarding the delay in authorization of CPS final settlement for which the JMD/TANGEDCO has ordered to address the SE's **"to prevent delay & avoid errors"**.

4. Therefore, all the Sanctioning authorities are hereby directed to avoid unnecessary delay in attending the remarks offered by the Deputy Chief Internal Audit Officers and also to avoid delay in making payment.

The receipt of this communication shall be acknowledged.



CHIEF INTERNAL AUDIT OFFICER(a/c.)

To

All the Superintending Engineer's of TANGEDCO & TANTRANSCO.

Copy to all the Chief Engineer's for information.

Copy to all the Deputy Chief Internal Audit Officer's of Audit Branch.

- It is instructed to give **top priority** in authorizing the Contributory Pension Scheme fund settlements in Regional Office/Thermal/General Construction Circle. It is also instructed to closely watch over the reply to be sent from circles.

Copy submitted to the JMD/TANGEDCO.

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